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**TO:** MILANDS LOGISTICS LIMITED

**EMPLOYER:** MINISTRY OF FISHERIES AND LIVESTOCK

**FROM:** DISCOVER INSURANCE COMPANY

**DATE:** 19TH AUGUST 2025

**AGENT:** DIRECT.

**PERIOD:** 6-8 WEEKS

**QUOTATION VALIDITY PERIOD:**

Fourteen Days (14). This is a quotation only, and it is not the intention to **HOLD COVERED** unless specifically endorsed in writing.

**CLASS:** ADVANCE ANDPERFORMANCE BOND.

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We refer to your above request and based on the information provided we are glad to quote as below.

We trust you will find this to be in order and should you wish to discuss our quotation, please do not hesitate to contact us.

Kind regards,

**Cecilia Kalenga**

Underwriter

**Discover Insurance Company**

E-mail: cecilia@discoverinsurance.co.zm

**ADVANCE PAYMENT GUARANTEE.ATE CUSTOMS**

**BOND.**

Defined Event: The contractor’s utilization of advance money on the project.

Contract: THE CONTRACT FOR SUPPLY AND DELIVERY OF TWO MILLION

EAR TAGS (2,000,000) AND ONE THOUSAND (1000) EAR TAGS

APPLICATORS FOR THE MINISTRY OF FISHERIES & LIVESTOCK.

Contract Number: TBA

Contra Amount:  ZMW10,053,952.00@25%

Guarantee Amount: ZMW 2,513,488.00

Rate: 2%

Duration; Tba

Basic Premium: ZMW 50,269.76

Levy @5%: ZMW 2,513.50

**Total Premium: *ZMW 52,783.29***

**PERFORMANCE BOND TE CUSTOMS BOND.**

Defined Event: The contractor’s ability to deliver to required standard and

Within the agreed time frame.

Contract: THE CONTRACT FOR SUPPLY AND DELIVERY OF TWO MILLION

EAR TAGS (2,000,000) AND ONE THOUSAND (1000) EAR TAGS

APPLICATORS FOR THE MINISTRY OF FISHERIES & LIVESTOCK

Contract Number: TBA

Bond Amount: ZMW10,053,952@10 %

Guarantee Amount: ZMW 1,005,395.20

Rate: 1.5%

Duration; Tba

Basic Premium: ZMW 15,081.02

Levy @5%: ZMW 754.05

**Total Premium: *ZMW15,835.07***

**Conditions/Warranties**

1. **Security/Collateral(MANDITORY)**
2. Premiums paid in full.
3. Copy or Original Contract